

October 13, 2022

Dear Eagle Pointe Community,

There were many discussions last night as the board reviewed the past and contemplated the future of golf course management. There was complete agreement that C&O's work, led by Doc O'Neal, took a broken golf course and brought things back to life. All acknowledged especially Doc's personal contributions, for it was his passion that brought us to the current day. Naturally, a community of volunteers and supporters accepted his direction and all together moved Eagle Pointe forward. The ability to maintain and improve the course is unquestioned. But there was more to consider.

Much has happened in C&O's journey in the last three years, especially impacting their corporate team. Doc's pending retirement was also discussed. His leadership and knowledge are not easily replaced. The board discussed the resources that a manager like Kemper Sports Management ("KSM") would bring to the table and in a vote of 15-3 expressed their desire for the next phase of Eagle Pointe's evolution. KSM will be the new golf course manager effective January 1, 2023. You can learn more about them at <https://kempersports.com/>. KSM's goals will be to continue and enhance course management, the golf experience, customer service, and financial results.

The process last night showed honor, respect, and gratitude at every moment. We know that C&O will continue their stewardship to Eagle Pointe as golf course operations begins the transition to the next leg of the journey. Current Eagle Pointe Golf staff will continue their work for the community, who also cares passionately for them, wishing they all remain for years to come.

Change is not easy but can be done with reverence and respect. There will be reflection and healing ahead. We wish Doc every happiness and thank him for everything he and his C&O family did for Eagle Pointe. Let us continue our stewardship to the community golf operations and provide the same level of support to the KSM Team. God bless you and our Eagle Pointe home.

With Sincerest Regards,

Milan Milivojevic, PSA President, Board of Directors, and Executive Committee